

CreditAccess Life – Accidental Death Benefit Rider
Non-Linked Non-Participating One-year renewable Group Rider
UIN: 163B001V01

About the product

CreditAccess Life – Accidental Death Benefit Rider is a Non-linked, Non-Participating, One-year renewable Group Rider.

This product covers death due to accident. The target customer segment for the product is rural and urban consumers. The product will be sold on the group platform through employer-employee groups, other financial institutions, and other affinity groups.

Key features

Accidental Death Benefit: Master Policy Holder can opt for Accidental Death Benefit Rider up to basic sum assured subject to maximum of Rs.50,00,000.

Eligibility

	18 years
Maximum age for insurance cover	74 Years
Minimum sum assured	Rs.10,000
Maximum sum assured	Rs. 50,00,000
Policy term	1 year

Other Terms and Conditions

Assignment: As per the base plan.

Freelook period: A period of 30 days from the date of receipt of policy document to review the terms conditions of the policy and where the master policy holder/ member disagrees to any of these terms and conditions, has an option to return the policy stating the reasons of objection. On receipt of the request, the company will cancel the Certificate of Insurance and will refund the premiums paid.

Nomination: As per the base plan.

Exclusions:

Alterations: No alterations/changes are allowed post-issuance except error corrections, if any.

Grace period: Not applicable under this product.

If death of the insured is involved in following:

- Suicide or attempted suicide and Intentional self-injury.
- Under influence of any type of Drugs or alcohol (unless taken in accordance with the lawful directions and prescription of a registered medical practitioner).
- Any war, any type of commotion due to internal or external forces and wilful participation in acts of violence.
- Participation by the insured member in a criminal or unlawful act with criminal intent.

Lapse: Not applicable under this product.

Maturity or Survival benefits: Not applicable under this product.

Partial withdrawal: Not applicable under this product.

Reduced paid up value: Not applicable under this product.

Revival of policy: Not applicable under this product.

Surrender: Not applicable under this product.